FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States

Circular No. 966 March 7, 1930

\$450,000,000 (or thereabouts)

March 15th Offering of 3¹/₄ Per Cent Treasury Certificates of Indebtedness

Subscription Books Open March 7

The Secretary of the Treasury, under the attinovity of the Act approved Septem-

To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers, Principal Corporations and Others Concerned in the Second Federal Reserve District:

The Secretary of the Treasury today invites subscriptions to a new issue of Treasury certificates of indebtedness. In announcing this offering Secretary Mellon made the following statement:

The Treasury is today offering for subscription, at par and accrued interest, through the Federal Reserve Banks, an issue of nine months 3¼ per cent Treasury certificates of indebtedness of Series TD-1930 dated and bearing interest from March 15, 1930, and maturing December 15, 1930. The amount of the offering is \$450,000,000 or thereabouts. Applications will be received at the Federal Reserve Banks. The Treasury will accept in payment for the new certificates at par, Treasury certificates of indebtedness of Series TM-1930, maturing March 15, 1930. Subscriptions for which payment is to be tendered in certificates of indebtedness maturing March 15, 1930, will be given preferred allotment up to \$150,000,000.

Bearer certificates will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000 and \$100,000. The certificates will have two interest coupons attached payable June 15, 1930, and December 15, 1930.

About \$404,000,000 of Treasury certificates of indebtedness and nearly \$47,000,000 in interest payments on the public debt become due and payable on March 15, 1930 and \$100,000,000 of Treasury bills become due and payable on March 17, 1930.

The subscription books for this offering are now open and applications will be received by this bank as fiscal agent of the United States. All subscriptions, both cash and exchange, will be received subject to later allotment. The terms of the offering are given in full on the following pages.

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New Certificate Issue

Circular No. 966

Federal Reserve Bank of New York

Fiscal Agent of the United States

Offering of United States of America

Three and One-Quarter Per Cent Treasury Certificates of Indebtedness SERIES TD-1930

Dated and Bearing Interest from March 15, 1930 Due December 15, 1930

To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers, Principal Corporations and Others Concerned in the Second Federal Reserve District:

The Secretary of the Treasury, under the authority of the Act approved September 24, 1917, as amended, offers for subscription, at par and accrued interest, through the Federal Reserve Banks, Treasury certificates of indebtedness of Series TD-1930, dated and bearing interest from March 15, 1930, payable December 15, 1930, with interest at the rate of three and one-quarter per cent per annum, payable on a semiannual basis.

Applications will be received at the Federal Reserve Banks.

Bearer certificates will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, and \$100,000. The certificates will have two interest coupons attached, payable June 15, 1930 and December 15, 1930.

The certificates of said series shall be exempt, both as to principal and interest, from all taxation (except estate and inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

The certificates of this series will be accepted at par during such time and under such rules and regulations as shall be prescribed or approved by the Secretary of the Treasury, in payment of income and profits taxes payable at the maturity of the certificates. The certificates of this series will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege.

The right is reserved to reject any subscription and to allot less than the amount of certificates applied for and to close the subscriptions at any time without notice. The Secretary of the Treasury also reserves the right to make allotment in full upon applications for smaller amounts, to make reduced allotments upon, or to reject, applications for larger amounts, and to make classified allotments and allotments upon a graduated scale; and his action in these respects will be final. Allotment notices will be sent out promptly upon allotment, and the basis of the allotment will be publicly announced.

Payment at par and accrued interest for certificates allotted must be made on or before March 15, 1930, or on later allotment. After allotment and upon payment, Federal Reserve Banks may issue interim receipts pending delivery of the definitive

FEDERAL RESERVE BANK

GOVERNMENT BOND AND SAFEKEEPING DEPARTMENT

EXCHANGE

No.

Not Negotiable

Receipt is acknowledged of

\$.....Par Value

51/8% Treasury Certificates Series TM-1930

Tendered in exchange for

31/4% Treasury Certificates Series TD-1930

This memorandum is without value except as an acknowledgment of the receipt of the securities mentioned.

Securities will be delivered to your representative upon surrender of this receipt with letter of identification officially signed.

> FEDERAL RESERVE BANK OF NEW YORK FISCAL AGENT OF THE UNITED STATES

Teller

Lot Number

This Form Should Be Used When Treasury Certificates Maturing March 15, 1930 Are Offered in Exchange

For 3¼ Per Cent Treasury Certificates of Indebtedness, Series TD-1930

Dated March 15, 1930

Due December 15, 1930

NOTICE TO SUBSCRIBERS:

Subscribers tendering Treasury certificates maturing March 15, 1930 will be given preferred allotment up to \$150,000,000 face amount of the offering. All subscriptions, both cash and exchange, will be received subject to later allotment. If payment is to be made by such certificates now held by the Federal Reserve Bank of New York instructions should be given accordingly.

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, New York, N. Y.

DEAB SIES:

In payment of this subscription we will deliver to you on or before March 15, 1930, Treasury certificates of the series maturing on March 15, 1930, as indicated below:

51%% Treasury Certificates, Series TM-1930.....

TO SUBSCRIBER:	Before signing nu in all required spaces.
Mark (X) in proper space to indicate if this is:	Subscriber
Original subscription	Post Office Address
Confirmation of a telegram	State
Confirmation of a letter	Official Signature Required

SPACES BELOW FOR THE USE OF THE FEDERAL RESERVE BANK

Szamined	Carded	Journal Ledger	Acknowledged	Dispe	sition	
Allotment	Figured	CheckedAdvised	Security Exchanged	Amount	Date Released	Ву
Received	Checked	Recorded	Window	Safekeeping Ma	il Other Depa	rtment

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http://fraser.stlouisfed.org/

Federal Reserve Bank of St. Louis

Lot Number

IB-L

CASH SUBSCRIPTION

To United States Government Obligations Described Below Application Number IB

Dated at

Interest decimal on coupon payable June 15, 1930, (92 days in 182 day period) one day's interest on \$1000. is \$.089285714 Interest decimal on coupon payable December 15, 1930, (183 day period) one day's interest on \$1000. is \$.088797814

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, New York, N. Y.

DEAR SIRS:

UNITED STATES OF AMERICA 3¹/₄ PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TD-1930, DATED MARCH 15, 1930, DUE DECEMBER 15, 1930

We (I) agree to pay to you on the date of the above issue at par for any securities allotted on account of this subscription, and payment will be made by the method indicated below:

37	eheck	
	Payment will be made by (name)	
	This is a confirmation of a previous subscription	
	Write No	
	Subscriber	
	Street address	
	Town State	

THIS SPACE IS FOR THE USE OF THE FEDERAL RESERVE BANK OF NEW YORK

FIGURED	ED CARD CLASSIFIED LEDGER ACKNOWLEDGED		-	DI	SPOSITIC	ON							
Allotment	Figured	Checked	Advised		Paym	nent				Rele	eased		Date
\$					\$				\$				
				By Cash By Check									
Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St	Louis			Check No.			Drawn	on					

BTC-L

Lot Number

Cash Subscription by Bank or Trust Company

Application Number C

To United States Government Obligations **Described Below**

Dated at

Interest decimal on coupon payable June 15, 1930, (92 days in 182 day period) one day's interest on \$1000. is \$.089285714 Interest decimal on coupon payable December 15, 1930, (183 day period) one day's interest on \$1000. is \$.088797814

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, New York, N. Y.

DEAR SIRS:

Pursuant to the terms stated in the current offering of the Secretary of the Treasury please enter subscription as follows at par and accrued interest for

UNITED STATES OF AMERICA 3¼ PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TD-1930, DATED MARCH 15, 1930, **DUE DECEMBER 15, 1930.**

For our own account (not classified below) \$

For our customers (classified below) The second se

Total Subscription \$

CLASSIFICATION OF CUSTOMERS' SUBSCRIPTIONS

(For example: Class A - 10 at \$1,000)

CLASS A		CLASS B		CLASS C		CLASS D		
Subscriptions of \$1,000 and under		Subscriptions of \$1,100 to \$	10,000 Inclusive	Subscriptions of \$10,100 to 1	\$50,000 Inclusive	Subscriptions of \$50,100 to \$100,000 Inc.		
Number of Amount Subscript's of Each	Leave Blank	Number of Amount Subscript's of Each	Leave Blank	Number of Amount Subscript's of Each	Leave Blank	Number of Amount Subscript's of Each	Leave Blank	
at	- 1 See	at		at		at		
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at	- 1°2	at		at		at		
at		at		at		at		
at		at		at		at		
at								
at		CLASS E Sub's of \$100,100 to \$500,000 Inclusive		CLASS F Sub's of \$500,100 to \$1,00	0,000 Inclusive	CLASS G Subscriptions of over \$1,000,000		
at		Number of Amount Subscript's of Each	Leave Blank	Number of Amount Subscript's of Each	Leave Blank	Number of Amount Subscript's of Each	Leave Blank	
at		at		at		at		
at		at		at		at		
at		at		at		at		
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at		at		at		at		
at		at		at		at		
payment will be ma	de by the m	on the date of the abo ethod indicated below:	ve issue at				tion, and	
By debit to our reserv By check	e account		4	By credit to War Loan	Deposit Accou	nt [
<			_	Before	signing fill in	all required spaces.		
DigitizectobBRASERE: http://fraser.6Noulsfeptop	at space	1	Bank or Trus	t Company				
Federal Reserve Bank of	St. Louis		Dank	Office Address				

 Original
 FEDERAL RESERVE BANK OF NEW YORK
 Application Number

 Lot Number
 OF NEW YORK
 Image: Construction Number

 NOTICE OF ALLOTMENT
 on

 Exchange Subscription to United States Government Obligations
 DESCRIBED BELOW

 Referring to your subscription to \$.
 (par value)

 UNITED STATES OF AMERICA 3¼ PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TD-1930, DATED MARCH 15, 1930, DUE DECEMBER 15, 1930

you have been allotted \$.....

IMPORTANT

To obtain delivery of the securities, the <u>original</u> of this notice properly filled out and signed in the spaces provided below must be returned immediately to the Federal Reserve Bank of New York.

In cases where securities are to be delivered over the counter to a representative of the subscriber the <u>duplicate</u> copy of this notice accompanied by a letter of identification must be presented by the representative.

Checked by

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States.

Instructions to Federal Reserve Bank of New York

	ISSUE SECURITIES IN THE FOLLOWING DENOMINATIONS		LEAVE BLANK	DISPOSE OF SECURITIES AS INDICATED BELOW			
Pieces	Denominations \$500 1,000 5,000 10,000 100,000	Par Amount	Numbers	Hold to secure War Loan Deposits Hold for Safekeeping (For members only) Deliver Over Counter Deliver to Loan and Discount Department Ship Definitive Securities	*		
	Total			= Special Instructions			

The method of payment is indicated below:	Subscriber	
By surrender of maturing certificates as follows:	Street address	
14 % Treasury certificates, Series TM-1930 \$		
	Town	State

DO NOT	USE	THESE	SPACES	
--------	-----	-------	--------	--

Released	Paid Stamp	Delivery Receipt
Taken from Vault		AL RESERVE BANK OF NEW YORK the above described
Counted Amoun		nent obligations allotted in the amount indicated above.
Checked		Subscriber
Delivered By	Date	Ву

NA-Exchange

Duplicate

Lot Number

FEDERAL RESERVE BANK OF NEW YORK

Application Number E

NOTICE OF ALLOTMENT

OD

Exchange Subscription to United States Government Obligations

DESCRIBED BELOW

you have been allotted \$.....

IMPORTANT

To obtain delivery of the securities, the original of this notice properly filled out and signed in the spaces provided below must be returned immediately to the Federal Reserve Bank of New York. In cases where securities are to be delivered over the counter to a representative of the subscriber the duplicate copy of this notice accompanied by a letter of identification must be presented by the representative.

Checked by

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States.

Instructions to Federal Reserve Bank of New York

	ISSUE SECURITIES IN THE FOLLOWING DENOMINATIONS		LEAVE BLANK	DISPOSE OF SECURITIES AS INDICATED BELOW				
Pieces	Denominations	Par Amount	Numbers					
	\$500 1,000 5,000 100,000 Total			Hold to secure War Loan Deposits \$ Hold for Safekeeping (For members only) Deliver Over Counter Deliver to Loan and Discount Department Ship Definitive Securities Special Instructions				

The method of payment is indicated below:	Subscriber
y surrender of maturing certificates as follows:	Street address
%% Treasury certificates, Series TM-1930 \$	Town State

DO N	OT	USE	THESE	SPA	CES
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Released	Paid St	mp	Delivery Receipt
Taken from Vault			ESERVE BANK OF NEW YORK the above described obligations allotted in the amount indicated above.
Counted	Amount		ourgations another in the amount indicated above.
Checked		Sub	scriber
Delivered	Ву	Date	Ву

NA-Exchange

Triplicate

Lot Number

FEDERAL RESERVE BANK OF NEW YORK

Application E	Number
Е	

PENDING DELIVERY TICKET

on

Allotment to United States Government Obligations DESCRIBED BELOW

Amount of subscription \$	(par value

UNITED STATES OF AMERICA 3¹/₄ PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TD-1930, DATED MARCH 15, 1930, DUE DECEMBER 15, 1930

Amount allotted \$.....

Partial Deliveries Made as Follows:

DATE	AMOUNT	BALANCE	DISPOSITION
States and States			
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Federal Reserve Bank of St. Louis

Original

FEDERAL RESERVE BANK OF NEW YORK

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1.0	t N	um	ber

NOTICE OF ALLOTMENT

on

Cash Subscription to United States Government Obligations

DESCRIBED BELOW

	1930.
Referring to your subscription to \$	(par value)
UNITED STATES OF AMERICA 3¼ PER CENT TREASURY CERTIFICATES OF INDEBT	TEDNESS, SERIES TD-1930,

you have been allotted \$.....

IMPORTANT

To obtain delivery of the securities, the original of this notice properly filled out and signed in the spaces provided below must be returned immediately to the Federal Reserve Bank of New York. In cases where securities are to be delivered over the counter to a representative of the sub-

scriber the <u>duplicate</u> copy of this notice accompanied by a letter of identification must be presented by the representative.

Checked by

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States.

Application Number

C

Instructions to Federal Reserve Bank of New York

ISSUE SECURITIES IN THE FOLLOWING DENOMINATIONS			LEAVE BLANK	DISPOSE OF SECURITIES AS INDICATED BELOW
Pieces	Denominations	Par Amount	Numbers	
	\$500 1,000 5,000 10,000 100,000	*		Hold to secure War Loan Deposits \$ Hold for Safekeeping (For members only) Deliver Over Counter Deliver to Loan and Discount Department Ship Definitive Securities Special Instructions
	Total	\$		
By check By credit W	to War Loan Dep	osit Account as indica	credit to War Loan	Town State n deposit account, the following certificate of advice must be filled CATE OF ADVICE
				, 1930 (Date)
I HEREE Bank of	BY CERTIFY that f New York, as	there has been de Fiscal Agent of th	posited this day with ne United States War	the above bank or trust company, to the credit of the Federal Reserve Loan Deposit Account, to be held subject to withdrawal on demand, the
sum of.				Dollars, \$
De of the U	mands for withd Inited States.	rawal of deposits i		Cashier or Vice-President vill be made through the Federal Reserve Bank of New York as fiscal agent SE THESE SPACES
gitiz Relfe	BRASER -	Pi	aid Stamp	Delivery Receipt
p://frase	r.stlouisfed.org/			Deschool from Descours Descours Descours New York (Laborated 1)

Du	plicate		FEDERAL	RESERVE BANK	
I	ot Number		OF	New York	Application Number
			NOTICE OI	ALLOTMENT	C
-			NULLEE OF	F ALLOTMENT	· · · · · ·
1				on	
(Cash Subscr	ription to Unite	d States Government Obligations	
)				BED BELOW	
					1930.
R	eferring to you	ir subscription to	\$		(par value)
U	NITED STATES			ASURY CERTIFICATES OF INDEBTEDNESS, SI 30, DUE DECEMBER 15, 1930	ERIES TD-1930,
you ha	ave been allotte	d \$	IMF	ORTANT	
	Too	btain delivery of	the securities, the o	riginal of this notice properly filled out and	signed in
				mediately to the Federal Reserve Bank of Ne red over the counter to a representative of	
1	scriber the	e duplicate copy o	of this notice accomp	banied by a letter of identification must be p	the sub-
	by the rep	presentative.			
Check	ed by			FEDERAL RESERVE B. Fiscal Agent of th	
		Instr	uctions to Federal	Reserve Bank of New York	
	ISSUE SECURITIE FOLLOWING DENO		LEAVE BLANK	DISPOSE OF SECURITIES AS INDICATE	d Below
Pieces	Denominations	Par Amount	Numbers		
-		8		Hold to secure War Loan Deposits	
	\$500			Hold for Safekeeping (For members only)	
1	1,000			- Deliver Over Counter	
2	5,000			- Deliver to Loan and Discount Department	
1	10,000			- Ship Definitive Securities	
-	100,000			= Special Instructions	
	Total	\$			
Tł	The method of payment is indicated below: Subscriber				
By debit	to our reserve acc	sount	\$	Street address	
By check			8		
	By credit to War Loan Deposit Account as indicated below. Town State				
When payment is to be made by credit to War Loan deposit account, the following certificate of advice must be filled					
337	hen navmont	s to be made by	credit to War Loon	deposit account, the following certificate of a	dvice must be filled

(Date), 1930

described

ad have

I HEREBY CERTIFY that there has been deposited this day with the above bank or trust company, to the credit of the Federal Reserve Bank of New York, as Fiscal Agent of the United States War Loan Deposit Account, to be held subject to withdrawal on demand, the

sum of.....

> ------Cashier or Vice-President

Demands for withdrawal of deposits in the above account will be made through the Federal Reserve Bank of New York as fiscal agent of the United States. DO NOT USE THESE SPACES

Released	Paid Stamp	Delivery Receipt
Digitized for FRASER http://fraser.stlouisfed.org/	mount	Received from FEDERAL RESERVE BANK OF NEW YORK the above United States Government, obligations allotted in the amount indice

Triplicate Lot Number	PENDING Allotment to Unite	DERAL RESERVE BANK OF NEW YORK DELIVERY TICKI on ed States Government Obl ESCRIBED BELOW	
			, 1930.
Amo	unt of subscription \$		(par value)
UNITED STAT		TREASURY CERTIFICATES OF 15, 1930, DUE DECEMBER 15, 19	INDEBTEDNESS, SERIES TD-1930, 30
Amount allotte	ed \$		
	Partial D	eliveries Made as Follows:	
DATE	AMOUNT	BALANCE	DISPOSITION

AMOUNT	BALANCE	

Digitized for FRASER		
http://fraser.stlouisfed.org		
Federal Reserve Bank of	St. Louis	

certificates. Any qualified depositary will be permitted to make payment by credit for certificates allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve Bank of its district. Treasury certificates of indebtedness of Series TM-1930, maturing March 15, 1930, will be accepted at par, in payment for any certificates of the series now offered which shall be subscribed for and allotted, with an adjustment of the interest accrued, if any, on the certificates of the series so paid for.

As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions and to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective districts.

> GEORGE L. HARRISON, Governor.

New York, March 7, 1930.